Treasury Management Strategy and Annual Investment Strategy 2024/25 noted – Recommendation to City Administration Committee.

4 There was submitted a report by the Executive Director of Finance regarding a proposed Treasury Management Strategy and Annual Investment Strategy for 2024/25, advising of

(1) the reporting framework for the Treasury Management Strategy and Annual Investment Strategy (incorporating the Capital Strategy);

(2) the Treasury Management Strategy for 2024/25, including:-

(a) the capital financing requirement;

(b) the prospects for interest rates;

(c) the current treasury position, as detailed in Appendix 1 of the report;

(d) the borrowing strategy for 2024/25;

(e) the policy on borrowing in advance of need;

(f) debt rescheduling;

(g) treasury management performance; and

(h) the prudential and treasury indicators 2023/24 to 2026/27, as detailed in Appendix 2 and 3 of the report;

(3) the Annual Investment Strategy, including:-

(a) the investment policy;

(b) the creditworthiness policy with financial institutions;

(c) the investment strategy; and

(d) non-treasury investments;

(4) the capital strategy, as detailed in Appendix 7 of the report;

(5) the training requirements and policy on the use of external providers; and

(6) the role of the Section 95 Officer in relation to Treasury Management, as detailed in Appendix 8 of the report.

After consideration, the committee agreed to recommend to the City Administration Committee approval of the Treasury Management Strategy and Annual Investment Strategy for 2024/25, the prudential and treasury indicators for 2023/24 to 2026/27 and the Capital Strategy.