Glasgow City Region Education Committee

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Item 2

26th November 2024

West Partnership Finance Update October 2024

Purpose of the report

To provide an update to the Committee on the Partnership's financial position, including the projected commitments against each programme workstream and the fist claim of 2024/25.

Recommendations

The Committee is asked to consider

(i) the grant awarded for 2024/25

(ii) the projected commitments against each workstream

(iii) the first claim made during 2024/25

1. Overview

1.1 This report provides an update on the partnership's finances for financial year 2024/25

2. Budget 2024/25

2.1 The grant award letter was received on 16thth May 2024 detailing the award of £755,250 for the financial year 2024/25, this is a reduction of approx. 50% compared to previous years allocations.

2.2 The financial subgroup will meet to discuss the budget and final claims for the grant.

2.3 The claim dates are September 2024 and March 2025

2.4 Table 1 below details the summarised budget for the year against each workstream, for comparison the outturn for each workstream for 2023/24 has also been included.

Table 1:

Work programme	**24/25 Budget Approval**	**2023/24 Outturn**
Core	198,201	352,873
Leadership, Empowerment & Improvement	251,140	491,382
Curriculum, Learning, Teaching & Assessment	202,388	447,135
Wellbeing For Learning	103,521	95,791
Evaluating & Reporting	0	128,319
TOTAL	**£755,250**	**£1,515,500**

3. Expenditure and forecast

3.1 The work programme continued during the budget approval period in light of the Scottish Government commitment to funding. At this point in the year expenditure is on track for a full spend of the grant, with employee costs making up more than 90% of the projected expenditure.

3.2 The budget, expenditure to date and forecast spend is detailed in Table 2 below

Table 2:

Work programme	**2024/25 Budget Approval**	**Claim 1 (Sept 24)**	**Forecast for the Year**	**Projected Variance**
Core	198,201	83,754	198,201	0
Leadership, Empowerment & Improvement	251,140	128,324	251,140	0
Curriculum, Learning, Teaching & Assessment	202,388	118,447	202,388	0
Wellbeing For Learning	103,522	52,896	103,522	0
TOTAL	**£755,251**	**£383,421**	**£755,251**	**£0**

4. Recommendations

4.1 The Committee is asked to consider:

(ii) the grant awarded for 2024/25

(ii) the projected commitments against each workstream

(iii) the first claim made during 2024/25

iNote the grant of £755,251 awarded in May for 2024/25

4.2 Note the claim made in September 2024

4.3 Note Budget and forecast expenditure for the financial year 2024/25.