

Model for Climate Investment – Update noted.

2 With reference to the minutes of the City Administration Committee of 21st March 2024 (Print 1, page 40) approving a project budget of £4m to create an internal team to supplement the knowledge and experience with external specialists to establish Glasgow's own Model for Climate Investment, there was submitted and noted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability, advising

- (1) of the Council's climate ambitions to become a Net Zero City and of the steps taken so far, of the ongoing investigations on other models in the UK and the supplementary work that had been completed in support of the project, as detailed in the report;
- (2) that Glasgow had specifically focused on 2 workstreams that were separate but intrinsically linked, that being the Delivery Vehicle and the Climate Investment Vehicle, as detailed in the report;
- (3) of the development of the internal and external specialist team to advance the delivery of the Model for Climate Investment project, of the supplementary work that had been completed in support of the project and of the number of other project specific workstreams that had been successfully completed;
- (4) of the further investigations that had been completed regarding the governance of the project, of the agreement that the Model for Climate Investment project would report to the Council's internal Climate and Sustainability Board chaired by the Executive Director of Neighbourhoods, Regeneration and Sustainability, and of the inclusion of the Climate Investment Board that would offer additional support to the project; and
- (5) of the next steps, as detailed in the report.