

### **Global Internal Audit Standards update – Implementation agreed etc.**

**3** There was submitted a report by the Head of Audit and Inspection regarding the Global Internal Audit Standards, advising that

- (1) from 1st April 2025 Internal Audit teams in the UK would be working to new professional standards, which would be a combination of the Global Internal Audit Standards (GIAS) and the Application Note “Global Internal Audit Standards in the UK Public Sector” and for local authorities, the Code of Practice on the Governance of Internal Audit, should also be used to interpret some of the essential conditions in the new standards;
- (2) the move to the new standards would be a significant change for Internal Audit requiring an update to the Internal Audit Charter which would require amendments to the Internal Audit manual and the updated Internal Audit Charter, attached as Appendix 1 to the report, included a new Mandate section as required by the GIAS and the UK Application Note; and
- (3) Internal Audit were currently undertaking a gap analysis, comparing the current ways of working under the Public Sector Internal Audit Standards to the new GIAS, which would enable a detailed action plan to be prepared together with any other updated standing documents and these would be brought back to this committee outlining the progress in June 2025, as detailed in the report.

After consideration, the committee

- (a) noted the Internal Audit update on Global Internal Audit Standards; and
- (b) agreed to the implementation of the updated Internal Audit Mandate and Charter.