

218 Bath Street (Ward 10) - Lease approved - Authority to Executive Director of Neighbourhoods, Regeneration and Sustainability.

5 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability (NRS) seeking authority to enter into a 15-year lease with City Property Glasgow (Investments) LLP (CPGI) over the property at 218 Bath Street, advising that

- (1) discussions had been ongoing with CPGI regarding the redevelopment of the building to provide 25 en-suite studios, one of which would be DDA compliant, together with communal areas;
- (2) the cost of the lease and all other operational costs, including utilities and repairs, would be borne by Health and Social Care Partnership revenue budgets with no costs being supported from the existing NRS property revenue budget; and
- (3) of the terms of the lease agreement.

After consideration, the committee authorised

- (a) the Council to enter a 15-year lease with City Property Glasgow (Investments) LLP (CPGI) of the property at 218 Bath Street on the terms detailed in the report; and
- (b) the Executive Director of Neighbourhoods, Regeneration and Sustainability, in consultation with the Director of Legal and Administration, to conclude all other matters pertaining to the transaction.