

**Garscadden House, Garscadden Road (Ward 14) – Partial retrocession approved in principle – Authority to Executive Director of Neighbourhoods & Regeneration and Sustainability.**

4 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability seeking authority to undertake a partial retrocession to remove the temporary assignation of rents to City Property (Investments) LLP (CPGI) and to acquire the tenants, Jobs and Business Glasgow's (JBG), interest in the premises known as Garscadden House, Garscadden Road (Ward 14), advising

- (1) that Garscadden House was located within the Drumchapel area of Glasgow and offered flexible office accommodation over two floors;
- (2) that the original ground lease was between Glasgow City Council (GCC) and Dalsetter Business Village, with Dalsetter assigning their interest to Jobs and Business Glasgow (JBG);
- (3) that in 2010 as part of the transfer of properties between GCC and CPGI, GCC had retained ownership of the site, classed the property as Category 3 and undertook a temporary assignation of rents to CPGI;
- (4) of proposals for GCC to enter into a partial retrocession with CPGI to remove the temporary assignation of rents to CPGI and to acquire JBG's interest, with JBG agreeing to renounce the existing lease early, in exchange for a payment of £285,000 which would result in bringing the entire site within GCC control; and
- (5) that the acquisition of JBG 's interest would allow the building to be re-purposed as a Community Hub with proposals to relocate the library, co-locate other services and encourage further community use.

After consideration, the committee

- (a) approved authority to undertake a partial retrocession to remove the temporary assignation of rents to City Property Glasgow (Investments) LLP (CPGI) and to acquire the tenants, Jobs and Business Glasgow's (JBG) interest in the premises known as Garscadden House, Garscadden Road, on the terms detailed in the report; and
- (b) authorised the Executive Director of Neighbourhoods, Regeneration and Sustainability in consultation with the Director of Legal and Administration to conclude all other matters pertaining to the retrocession and acquisition.