

Common Good Fund budget 2025/26 approved – Instruction to Executive Director of Finance.

2 With reference to the minutes of the Finance and Audit Scrutiny Committee of 26th February 2025 (page 107 hereof) when it had been agreed to recommend to this committee approval of the budget proposals for the use of the Common Good Fund for 2025/26, Councillor Bell, Depute Leader of the Council, City Treasurer and Convener for Financial Inclusion, presented a report regarding those proposals, advising

- (1) that the Executive Committee on 5th February 2015 (Print 1, page 8) had agreed, as part of the 2014/15 budget, that the budget objective would be to balance the revenue budget without any requirement for a draw from the capital of the Common Good Fund for ongoing operational expenditure, without impinging on the ability of the Council to offer civic hospitality and it was anticipated that the total income expected to be available in 2025/26 from investments, commission and rents would be sufficient to cover total expenditure; and
- (2) of a proposed draft budget for 2025/26, as detailed in an appendix to the report.

After consideration, the committee

- (a) instructed the Executive Director of Finance to review the use of the Common Good Fund and prepare a report to an appropriate committee within 2 meeting cycles with options to update this, including:
 - (i) reviewing the policy on anniversaries so they are generally marked by a commemorative gift, and events held only by exception;
 - (ii) reviewing spend and approval limits;
 - (iii) exploring how equalities monitoring data on those accessing civic hospitality can be gathered and recorded; and
 - (iv) reserving a sum of around £100,000 for the delivery of major civic events, including an annual civic fireworks display, to be explored in conjunction with Glasgow Life; and
- (b) approved the proposed budget for 2025/26.