



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe, Ext: 77383

Item 7

19th March 2024

### Annual Audit Plan 2024/25

#### Purpose of Report:

To present EY's plan for audit of the Fund's 2024/25 annual report and financial statements.

#### Recommendations:

The Committee is asked **to NOTE** the Annual Audit Plan.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes ☐ No ☐ consulted: Yes ☐ No ☐

#### PLEASE NOTE THE FOLLOWING:

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## 1 Policy and Resource Implications

### Resource Implications:

<i>Financial:</i>	Audit Fees are covered in Appendix E of EY's report.
<i>Legal:</i>	Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.
<i>Personnel:</i>	None.
<i>Procurement:</i>	None.

**Council Strategic Plan:** SPF supports all Missions within the Grand Challenge of: ***Enable staff to deliver essential services in a sustainable, innovative and efficient way for our communities.*** The LGPS is one of the key benefits which enables the Council to recruit and retain staff.

### Equality and Socio-Economic Impacts:

<i>Does the proposal support the Council's Equality Outcomes 2021-25? Please specify.</i>	Equalities issues are addressed in the Fund's Responsible Investment strategy, in the scheme rules which are the responsibility of Scottish Government and in the Fund's Communications Policy which has been the subject of an Equalities Impact Assessment.
<i>What are the potential equality impacts as a result of this report?</i>	No significant impact.
<i>Please highlight if the policy/proposal will help address socio-economic disadvantage.</i>	N/a.

### Climate Impacts:

<i>Does the proposal support any Climate Plan actions? Please specify:</i>	Yes. Climate change reporting is listed as an area of audit focus within the annual audit plan.
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<i>What are the potential climate impacts as a result of this proposal?</i>	See above.
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<i>Will the proposal contribute to Glasgow's net zero carbon target?</i>	N/a.
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**Privacy and Data Protection Impacts:**

Are there any potential data protection impacts as a result of this report Y/N	No.
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If Yes, please confirm that a Data Protection Impact Assessment (DPIA) has been carried out	N/a.
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- 2 Recommendations**  
The Committee is asked **to NOTE** the Annual Audit Plan.

**Attachment**

**[Provisional] Annual Audit Plan Year Ended 31 March 2025**