

## **Glasgow's Regeneration Capital Grant Fund 2025/26 – Acceptance of funding awards approved.**

**3** Councillor Kelly, City Convener for Housing, Development, Built Heritage and Land Use, presented a report regarding the acceptance of 2 Regeneration Capital Grant Fund (RCGF) awards and the progress of the delivery of the current programme, advising

- (1) that the RCGF was a Scottish Government budget, developed in partnership with COSLA and local authorities and the fund aimed to provide financial support to projects that would help to deliver large-scale improvements to deprived areas, focusing on projects that engaged and involved local communities and those that could demonstrate the ability to deliver sustainable regeneration;
- (2) that the Social Enterprise Centre in Possilpark was an initiative aimed at fostering local entrepreneurship and community development and the centre would provide a dedicated space for social entrepreneurs, including a fully equipped multimedia room and a network of support for 24 local entrepreneurs and NG homes had been awarded £600,000 of funding from the RCGF to deliver the project;
- (3) that the Glue Factory's micro-power-station retrofit project aimed to transfer a former industrial site into an energy-positive building and Agile City, a community interest company which focused on sustainable urban regeneration had been awarded £398,169 of funding from the RCGF to deliver the project; and
- (4) of the delivery and financial monitoring arrangements for the 2 projects.

After consideration, the committee

- (a) noted the report; and
- (b) approved the acceptance of Regeneration Capital Grant Fund awards from the Scottish Government totalling £998,169 for the Social Enterprise Centre in Possilpark project and the Glue Factory's micro-power-station retrofit project.