

The Lighthouse, 11 Mitchell Lane (Ward 10) – Authority to Executive Director of Neighbourhoods, Regeneration and Sustainability to commence negotiations for an off-market letting approved.

6 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding proposals for an off-market letting of The Lighthouse, 11 Mitchell Lane (Ward 10), advising

- (1) that the subject site, detailed in an appendix to the report, was a warehouse which had been designed in 1895 by Charles Rennie Macintosh, had predominantly not been in productive use for several years, and that no notes of interest had been received that would deliver the desired vision for the building and the many positive outcomes, as detailed in the report;
- (2) of the development ambitions that the project aimed to achieve within the first 10 years, and of the economic and social benefits for the city, as detailed in the report; and
- (3) of proposals for the Executive Director of Neighbourhoods, Regeneration and Sustainability to commence negotiations with Sustainable Ventures (Scotland) Ltd, in consultation with City Property Glasgow (Investments) LLP (CPGI), for a long-term lease of the Lighthouse, excluding the 2 ground floor units currently within CPGI's portfolio.

After consideration, the committee

- (a) granted authority for the Executive Director of Neighbourhoods, Regeneration and Sustainability to commence off-market negotiations with Sustainable Ventures (Scotland) Ltd for a lease of The Lighthouse, 11 Mitchell Lane; and
- (b) noted the appropriate authority would be sought for the approval of agreed terms and conditions.