

<p style="text-align: center;"><b>Finance and Audit Scrutiny Committee</b></p> <p style="text-align: center;"><b>20th November 2024</b></p> <p style="text-align: center;"><b>Enquiries from Elected Members</b></p>	
	<b>Responses to Questions</b>
<b>Item 1</b>	<b>Q&amp;A's</b>
Question 1	<p>Bailie Jim Kavanagh</p> <p>Can a copy of the RAAC Survey for Cardonald Library be provided.</p>
Answer	<p>The survey remains in draft form but can be shared when finalised. The estimated costs of addressing the RAAC identified in Cardonald Library have been included in the council's next three-year capital funding plan due to be considered as part of the Budget for 2025-26.</p>
<b>Item 2</b>	<b>Local Government Pension Scheme - Redundancy/Early Retirement</b>
Question 2	<p>Councillor Jill Brown</p> <p>What is the process or what comfort can be given that if redundancies do take place that the post does not come back as a different post under a new job title?</p>
Answer	<p>Each service area has a Workforce Resourcing Board (WRB) which includes Senior Service Management, Service Strategic HR Manager and Service Finance Manager. These Boards which approves all new posts before they are advertised, all applications to recruit are assessed by the Strategic HR Manager and Finance Manager before being submitted to the WRB, the Service HR team and the WRB also oversee service ER/VR applications therefore an assessment is made against previously approved ER/VR applications, and applications to recruit to ensure this situation doesn't occur.</p> <p>A review is also taking place into the overall Workforce Planning Board arrangements across the organisation to further strengthen the current service-based governance with corporate review.</p>
<b>Item 3</b>	<b>Treasury Management and Investment Annual Report 2023/24 and Treasury Management and Investment Strategy Mid-year review 2024/25</b>
Question 3	<p>Councillor Kavanagh</p> <p>Requested further detail of Ruffer LLP's performance for 2024/25 for both City Funds and Sundry Trusts.</p>

Answer

The percentage movements within the report reflect the following cash movements in funds:

	2023-24	To September 2024
City Funds	-£1,584,416	£694,468
Sundry Trusts	-£1,949,681	£510,001

Since inception performance is outlined below:

	Opening Balance	Returns	Approved Drawdowns	Closing Balance to Oct 2024
City Funds (2007)	£28.9m	£23.5m	-£29.8m	£22.6m
Sundry Trusts (2014)	£14.1m	£7.0m	-£4.6m	£16.5m

**This paper will be considered at the start of the committee agenda however requests for clarification on the answers can be made via the committee clerk in advance of the committee meeting.**