

**Direct Impact Portfolio – Man Responsible Investment Community Housing Fund 3 - Investment proposal approved.**

**5** There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in Man Responsible Investment Community Housing Fund 3, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £50m in the Man Responsible Investment Community Housing Fund 3 by the Direct Impact Portfolio.