

**Strathclyde Pension Fund – Revised procedure for reporting breaches of law to Pensions Regulator noted.**

**11** There was submitted and noted a report by the Director of Strathclyde Pension Fund regarding Strathclyde Pension Fund's revised procedure for reporting breaches of law to the Pension Regulator (TPR), advising that

- (1) TPR had been responsible for the regulatory oversight of public service pension schemes since 1st April 2005, and the introduction of the Public Service Pensions Act 2013 had included Local Government Pension Schemes;
- (2) TPR had published a Code of Practice for the Governance and Administration of Public Service Pension Schemes in January 2015 and a single General Code of Practice (GCoP) for all pension schemes, including the public sector had been introduced on 28th March 2024;
- (3) a review of Strathclyde Pension Fund's compliance with the Code of Practice was included as a priority for Strathclyde Pension Fund's Business Plan 2024/25 and the GCoP included the requirements on Pension Fund Schemes for regular reporting to TPR and the reporting of breaches of the law; and
- (4) Strathclyde Pension Fund had introduced a reporting procedure at the time of TPR's publication of its GCoP in 2015 and to improve Strathclyde Pension Fund's compliance, the reporting procedure had been reviewed and updated, as detailed in the report.