

**Direct Impact Portfolio – Beechbrook UK SME Credit Fund IV - Investment proposal approved.**

**9** There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in Beechbrook UK SME Credit Fund IV, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £50m in the Beechbrook UK SME Credit Fund IV by the Direct Impact Portfolio.