

## **Provision of a Salary Sacrifice Scheme Administrator for a Cycle to Work Scheme – Award of contract approved.**

**5** There was submitted a report by the Director of Legal and Administration submitting details for the Provision of a Salary Sacrifice Scheme Administrator for a Cycle to Work Scheme, advising that

- (1) the cycle to work scheme was a UK Government backed initiative that allowed employees to hire bike and cycling equipment through their employer tax free, saving money on the overall cost;
- (2) there would be no costs to the Council incurred as this was a self-funding service with upfront monies paid being recouped through National Insurance savings;
- (3) duration of the contract was 2 years from the agreed start date with the option to extend for a period of up to 24 months; and
- (4) through the benchmarking exercise Cycle Solutions (Cycle to Work) Limited were identified as the supplier which would provide best value for the Council.

After consideration, the committee approved the award of contract for the Salary Sacrifice Scheme Administrator for a Cycle to Work Scheme to the supplier Cycle Solutions (Cycle to Work) Limited.