

Member Authority final infrastructure grant allocations 2024/25 approved.

13 There was submitted a report by the Director for Regional Economic Growth regarding a proposed final allocation of the infrastructure grant 2024/25 to each Member Authority (MA), advising

- (1) that the 2024/25 grant of £30m was of sufficient size to facilitate both an interim and final grant allocation, that the interim allocation had already been paid and the final allocation of £15m, based on Quarter 4 financials, was to be distributed to members in May/June 2025 once approved by Cabinet;
- (2) that the approach in relation to allocation of grant in 2024/25 was based on each member authority's cumulative actual spend levels and business case approvals reported in the Quarter 4 Project Status reports, and that this approach was consistent with that for prior year main grant allocations considered by the Cabinet;
- (4) of the proposed final infrastructure grant allocations for 2024/25, together with expenditure incurred, grants received to date and grant ceiling, as detailed in the report.

After consideration, the Cabinet

- (a) noted the report; and
- (b) approved the 2024/25 final allocation of infrastructure grant to each MA, as detailed in the report.