

## **Review of Direct Impact Portfolio noted.**

**4** There was submitted and noted a report by the Head of Audit and Inspection regarding the outcome of an Internal Audit review of Strathclyde Pension Fund Office's Direct Impact Portfolio to provide assurance that there had been robust arrangements in place, advising that

- (1) the audit had included a review of the key controls and of the main findings, as detailed in the report; and
- (2) based on the audit work carried out that a satisfactory level of assurance had been placed upon the control environment.