

Sites at Scaraway Street (Ward 16) and Pitmilley Road (Ward 14) - Excambion of land approved, in principle – Authority to Managing Director, City Property (Glasgow) LLP.

5 There was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding proposals for an excambion of sites at Scaraway Street (Ward 16) and Pitmilley Road (Ward 14), advising that

- (1) the Council was owner of Site 1, Scaraway Street and Wheatley Homes Glasgow Limited intended to acquire Site 1 from the Council with the long-term view to redevelop the site in future;
- (2) Wheatley Homes Glasgow Limited was the owner of Site 2, Pitmilley Road and the Council intended to acquire Site 2 from Wheatley Homes Glasgow Limited to implement phase 2 of the Drumchapel Strategic Water Management Plan;
- (3) both sites would be assessed on their own merits and if the value of Site 1 was higher than the value of Site 2, then the difference in value would generate a capital receipt for the Council; and
- (4) the subject sites would to be declared surplus once terms were agreed.

After consideration, the committee

- (a) approved, in principle, an excambion of the 2 subject sites between the Council and Wheatley Homes Glasgow Limited, as detailed in the report;
- (b) authorised the Managing Director, City Property (Glasgow) LLP to negotiate terms and conditions of the excambion; and
- (c) noted that appropriate authority would be sought for approval of agreed terms and conditions.