

### **UCI Cycling World Championships 2023 – Increase in contribution agreed.**

**3** There was submitted a report by the Chief Executive regarding progress with the delivery of the 2023 UCI Cycling World Championships, advising that

- (1) the 2023 UCI Cycling World Championships would take place in Glasgow and across Scotland in August 2023 and that these inaugural Championships would be delivered in collaboration between the UCI (the international cycling federation), Scottish Government, Glasgow, UK Sport and British Cycling;
- (2) being the first ever hosts of this event, which would become the pinnacle of the international cycling competition calendar, would cement Glasgow's reputation as a global event destination and top 5 Ultimate Sporting City;
- (3) this committee on 24th January 2019 (Print 6, page 484) approved £15m of funding for the 2023 UCI Cycling World Championships, £12m directly to Cycling World Championships Ltd as a contribution to the total budget and a retained £3m for a city activation programme, managed by Glasgow Life;
- (4) the pandemic and the recent high rates of inflation had put significant financial pressure on the project and significant savings had been achieved, however it was the case that the total budget for the project would need to be increased;
- (5) in order to help bridge the budget gap, additional funding from Principal Funders was also considered to be required and the Scottish Government had increased its contribution by £5.6m, UK Sport had agreed to increase its contribution by £0.5m and partners had requested that the Council also increased its contribution; and
- (6) it was proposed to increase the Council's contribution by £1m and that this would be taken from the Culture and Recreation Fund.

After consideration, the committee

- (a) noted the report; and
- (b) approved an increase in the Council's contribution of £1m, to be taken from the Culture and Recreation Fund.