STRATHCLYDE PENSION FUND COMMITTEE'S MINUTES.

By video conference, 11th October 2022.

Strathclyde Pension Fund Committee.

Present: Richard Bell (Chair), Abdul Bostani, Philip Braat, Allan Gow, Dan Hutchison, Ruairi Kelly and Martha Wardrop.

Apologies: Councillor Martin Rooney, West Dunbartonshire Council; and Councillor Sandy Watson, North Lanarkshire Council.

Also present: Councillor Ian Davis, South Ayrshire Council; Scott Donohoe, UNISON; Thomas Glavin, UNITE; Darren Paterson, Scottish Police Authority; and Andy Thompson, GMB.

Attending: A Wyber (Clerk); R McIndoe, Director of Strathclyde Pension Fund; D Black, Head of Audit and Inspection; S Forrest (for the Executive Director of Finance); and C MacKenzie (for the Head of Communications and Strategic Partnerships.

Strathclyde Pension Fund - Annual Audit Report 2021/22 noted.

1 With reference to the minutes of 21st June 2022 (Print 2, page 246) accepting the unaudited Annual Accounts for 2021/22 and noting that the unaudited accounts would be submitted to Audit Scotland, who upon completion of the audit would report its findings to this committee by the end of October 2022, there was submitted a report by Audit Scotland regarding the Annual Audit for 2021/22.

After consideration and having heard Mr John Boyd, Audit Scotland, the committee

(1) noted that as the result of a late outstanding issue Audit Scotland had identified a potential misstatement which they were required to report but which was not expected to breach their materiality limits and require adjustment to the Annual Accounts for 2021/22 and that Audit Scotland would provide a final Audit Report confirming any difference that had occurred; and

(2) accepted the Annual Audit Report for 2021/22 from Audit Scotland.