Strathclyde Pension Fund Committee Sounding Board –Membership approved.

7 There was submitted a report by the Director of Strathclyde Pension Fund regarding proposals in relation to the membership of Strathclyde Pension Fund Committee Sounding Board, advising that

(1) since 2009, this committee had maintained a working group or Sounding Board drawn from its membership and the main function of the Sounding Board was to review proposals before being considered by the committee, particularly in relation to investment proposals for the Direct Investment Portfolio and proposals relating to the development of the investment strategy; and

(2) it was proposed that the membership of the Sounding Board would comprise of the Convener of this committee (currently Councillor Richard Bell), the Vice-Convener of this committee (currently Councillor Martha Wardrop), and 1 member of the Opposition (currently Councillor Philip Braat).

After consideration, the committee approved the membership of Strathclyde Pension Fund Committee Sounding Board.