Burnbank House, 25 Burnbank Gardens (Ward 11) – Off-market disposal approved – Instruction to Executive Director of Neighbourhoods, Regeneration and Sustainability – Declaration of Interest.

2 With reference to the minutes of the City Administration Committee of 22nd June 2022 (Print 2, page 277) approving the principle of an off-market disposal of Burnbank House, 25 Burnbank Gardens (Ward 11) at an affordable housing land valuation to Queens Cross Housing Association Ltd, with the Council forgoing an estimated capital receipt of £1.38m which would be a contribution towards the delivery of the project, and instructing the Managing Director of City Property to negotiate the terms and conditions of the disposal, there was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability regarding the matter.

After consideration, the committee

(1) approved the main terms and conditions for the disposal of Burnbank House, 25 Burnbank Gardens (Ward 11) to Queens Cross Housing Association Ltd; and

(2) authorised the Director of Neighbourhoods, Regeneration and Sustainability in consultation with the Director of Legal and Administration to progress the sale to Queens Cross Housing Association Limited.

In terms of Standing Order 27, Councillor Andrew declared an interest in this item and took no part in the discussion or decision thereon.