Item 4

21st June 2022

Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe, Ext: 77383

AUDIT SCOTLAND: ANNUAL AUDIT PLAN 2021/22

Purpose of Report:

To present Audit Scotland's plan for audit of the Fund's 2021/22 annual report and financial statements.

Recommendations:

The Committee is asked **to NOTE** the Annual Audit Plan.

Ward No(s): Citywide: ✓

Local member(s) advised: Yes ☐ No ☐ consulted: Yes ☐ No ☐

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1 Policy and Resource Implications

Resource Implications:

Financial:	Audit Scotland's fee for the 2021/22 audit of Strathclyde Pension Fund is £60,030 *(2020/21 £58,400)*.
Legal:	Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.
Personnel:	None.
Procurement:	None.

Equality and Socio-Economic Impacts:

Does the proposal support the Council's Equality Outcomes 2021-25? Please specify.	n/a
What are the potential equality impacts as a result of this report?	None.
Please highlight if the policy/proposal will help address socio-economic disadvantage.	

Climate Impacts:

Does the proposal support any Climate Plan actions? Please specify:	N/a

What are the potential climate impacts as a result of this proposal?	N/a.
Will the proposal contribute to Glasgow's net zero carbon target?	N/a.
Privacy and Data Protection Impacts:	None.

2 Recommendations

The Committee is asked **to NOTE** the Annual Audit Plan.