

Internal audit – Review of Direct Investment Portfolio governance arrangements noted – Instruction to Head of Audit and Inspection.

8 There was submitted a report by the Head of Audit and Inspection regarding the outcome of a review by internal audit in relation to the Direct Investment Portfolio governance arrangements within Strathclyde Pension Fund Office.

After consideration, the committee

- (1) noted the report; and
- (2) instructed the Head of Audit and Inspection to submit a further report to this committee with an update on the implementation of the actions contained in the action plan.