



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

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Item 3

5th June 2019

Committee Sounding Board

Purpose of Report:

To change the membership of the Committee Sounding Board.

Recommendations:

The Committee is asked **to APPROVE** the membership of the Strathclyde Pension Fund Committee Sounding Board.

Ward No(s):

Citywide:

Local member(s) advised: Yes No consulted: Yes No

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1 Background

Since 2009 the Strathclyde Pension Fund Committee has maintained a working group or Sounding Board drawn from its membership. The main function of the Sounding Board is to review proposals before they are considered by the committee for decision – in particular investment proposals for the Direct Investment Portfolio and proposals relating to development of investment strategy.

2 Proposed Membership

In June 2017, the Committee agreed that the membership of the Committee Sounding Board should comprise:

- Councillor Allan Gow (Convener)
- Bailie Philip Braat and
- Bailie Norman MacLeod.

Following changes to the membership of the Committee, it is now proposed that the Sounding Board should comprise:

- Councillor Allan Gow (Convener)
- Bailie Philip Braat and
- Councillor Ruairi Kelly (Vice Convener).

3 Policy and Resource Implications

Resource Implications:

Financial: None.

Legal: None.

Personnel: None.

Procurement: None.

Council Strategic Plan: Strathclyde Pension fund aligns with the theme of a Well Governed City

Equality and Socio-Economic Impacts:

Does the proposal support the Council's Equality Outcomes 2017-22 N/a

What are the potential equality impacts as a result of this report? N/a

Please highlight if N/a

*the policy/proposal
will help address
socio economic
disadvantage.*

Sustainability Impacts:

Environmental: None.

*Social, including
Article 19
opportunities:* None

Economic: None

4 Recommendations

The Committee is asked to approve the membership of the Strathclyde Pension Fund Committee Sounding Board.