



**Glasgow City Region - City Deal**

**Cabinet**

**Report by Director of Regional Economic Growth**

**Contact: Paul Murphy, Finance Manager Ext 75053**

## **Item 5**

**9th April 2019**

### **PMO and Portfolio Development Budget 2019/20**

#### **Purpose of Report:**

To present to Cabinet a draft PMO and Portfolio Development Budget and member authority recharges for financial year 2019/20

#### **Recommendations:**

Cabinet is requested to consider and approve the attached draft PMO and Portfolio Development Budget and Recharges for 2019/20.

**1. Purpose:**

- 1.1 To present to Cabinet a draft PMO and Portfolio Development Budget and recharges for 2019/20.

**2. Current Position 2018/19 and Budget 2019/20:**

- 2.1 The PMO and Portfolio Development Budget and recharges for 2018/19 as agreed by Cabinet on 10 April 2018 was £1.240m. The 2018/19 outturn position is expected to be in line with this budget after deduction of previous years carry forward.
- 2.2 The proposed budget for 2019/20 is £1.289m representing an increase of 3.9% from the previous year's budget. This increase is mainly due to pay award inflation and costs in respect of Gateway Review 1 partly offset by a staff turnover saving.

**3. Recommendations:**

- 3.1 Cabinet is requested to consider and approve the attached PMO and Portfolio Development budget and recharges for 2019/20.