

Transforming Communities: Glasgow – Acceptance of funding awards approved – Declarations of interest.

3 With reference to the minutes of the Executive Committee of 30th March 2007 (Print 1, page 260) when it had been agreed in principle, to the creation of a Special Purpose Vehicle to co-ordinate the implementation of regeneration programmes as they developed in each of the 8 Transformational Regeneration Areas (TRAs), Councillor McLean, City Convener for Neighbourhoods, Housing and Public Realm, presented a report regarding the progress made by Transforming Communities: Glasgow (TC:G) in the delivery of the TRAs and the acceptance of funding for projects in the Maryhill and Pollokshaws TRAs, advising

- (1) that the TRA partnership between the Council, Glasgow Housing Association and the Scottish Government had now evolved into a formal legal entity, known as TC:G and one of its vital components was that Scottish Ministers had agreed to set aside the stock transfer Disposals Clawback Agreements for the TRA areas to allow receipts of sales of land within the areas to be recycled within the overall TRA programme;
- (2) of the progress of the TRA programme, with a total of 1,291 new homes being constructed across the 8 TRAs together with 138 refurbished units for mid-market rent and a further 511 new homes planned for completion in 2019, resulting in 23ha of vacant and derelict land being brought back into use, £1.37m of capital receipts having been received to date, £199.51m of investment in new homes along with £108.1m in demolition and infrastructure works;
- (3) that the TC:G Board had set out clear principles for the use of capital receipts along with robust procedures for approving grant funding to projects from the capital receipt pot;
- (4) that the TC:G partners were preparing to market a key development site within the Maryhill TRA, which would provide a potential 130 homes for private sale, and proposed to consolidate some small areas of open space that Maryhill Housing Association and 19 shared equity owners had rights to, with the TC:G Board having approved a grant funding contribution of up to £30,000 to the Council to fund the legal costs to encourage Maryhill Housing Association and the 19 shared equity owners to sign over their rights to that open space; and
- (5) that the TC: G Board had also approved a grant funding contribution of up to £880,000 to the Council to fund the Pollokshaws TRA flood prevention works at Bengal Street, which would be required to be carried out before housing could be constructed in that area.

After consideration, the committee approved the acceptance of funding of up to £30,000 for the Maryhill TRA land consolidation project and up to £880,000 for the Pollokshaws TRA flood prevention works projects from Transforming Communities: Glasgow.

In terms of Standing Order No 27, Bailie Kyle Thornton and Councillor John Letford declared an interest in this item of business and took no part in the decision thereon.