

Draft pension administration strategy approved.

3 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposed revised pension administration strategy, advising that the review was required in light of:-

- (1) changes to the scheme regulations and other relevant legislation, particularly the Local Government Pension Scheme (Scotland) Regulations 2018 and subsequent amendments and the General Data Protection Regulation;
- (2) developments in the role and activities of the Pension Regulator whose powers had now been extended to include public service pension schemes;
- (3) significant progress in Strathclyde Pension Fund (SPF) Office's digital delivery capabilities, including the roll out of the data management solution (i-connect), online Employer Self Service functionality and an upgrade to the member portal SPFOne; and
- (4) some inconsistency in performance to date by both SPF Office and scheme employers.

After consideration, the committee approved the revised pension administration strategy as a draft for consultation with scheme employers.