



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe, Ext: 77383

Item 15(b)

6th March 2019

Audit Scotland: Annual Audit Plan 2018/19

Purpose of Report:

To present Audit Scotland's plan for audit of the Fund's 2018/19 annual report and financial statements.

Recommendations:

The Committee is asked to **NOTE** the Audit Plan.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes No consulted: Yes No

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1 Policy and Resource Implications

Resource Implications:

Financial: Audit Scotland's fee for the 2018/19 audit of Strathclyde Pension Fund is **£55,870** (2017/18 £54,250).

Legal: Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.

Personnel: None.

Procurement: None.

Council Strategic Plan: Not applicable.

Equality and Socio-Economic Impacts:

Does the proposal support the Council's Equality Outcomes 2017-22 N/a

What are the potential equality impacts as a result of this report? N/a

Please highlight if the policy/proposal will help address socio economic disadvantage.

Sustainability Impacts:

Environmental: n/a

Social, including Article 19 opportunities: n/a

Economic: n/a

Privacy and Data Protection impacts: none.

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Recommendations

The Committee is asked **to NOTE** the Audit Plan.