

Infrastructure Programme – North Lanarkshire Council – Motherwell Town Centre Transport Interchange project – Augmented Outline Business Case approved etc – Declaration of interest.

10 With reference to the minutes of 10th April 2018 approving the Outline Business Case (OBC) in respect of the Motherwell Town Centre Transport Interchange project, there was submitted a report by the Director of Regional Economic Growth intimating that North Lanarkshire Council had submitted an augmented OBC in respect of that project to reflect the comments of the initial review of OBCs to ensure Green Book compliance, which, following evaluation by the Programme Management Office, had been considered and approved by the Chief Executives' Group on 29th May 2019 and was now being submitted to Cabinet for approval, advising

- (1) that the augmented OBC had been reviewed and appraised and was considered fully compliant with HM Treasury Green Book;
- (2) of a number of updates to the content of the augmented OBC, as detailed in the report;
- (3) that the OBC was not seeking any further funding at this stage; and
- (4) of the relevant financial and benefits realisation differences between the initial and augmented OBC, as detailed in the report.

After consideration, the Cabinet

- (a) approved
 - (i) the updates to the content of the Business Case made during the augmentation of the Motherwell Town Centre Transport Interchange OBC, as detailed in the report; and
 - (ii) the augmented OBC for Motherwell Town Centre Transport Interchange which, following appraisal, was considered to be compliant with HM Treasury Green Book; and
- (b) noted that no additional funding was required for this project.

Councillor Graham declared an interest in this item and took no part in the decision thereon.