

Infrastructure Programme – Inverclyde Council – Greenock Ocean Terminal – Augmented Outline Business Case approved etc – Declaration of interest.

9 With reference to the minutes of 11th October 2017 approving the Outline Business Case (OBC) in respect of the Greenock Ocean Terminal project, there was submitted a report by the Director of Regional Economic Growth intimating that Inverclyde Council had submitted an augmented OBC in respect of that project to reflect the comments of the initial review of OBCs to ensure Green Book compliance, which, following evaluation by the Programme Management Office, had been considered and approved by the Chief Executives' Group on 29th May 2019 and was now being submitted to Cabinet for approval, advising

- (1) that the augmented OBC had been reviewed and appraised and was considered fully compliant with HM Treasury Green Book requirements;
- (2) of the change to the scope of the project from the previously approved OBC;
- (3) that the OBC was not seeking any further funding at this stage;
- (4) of the relevant updates that had been identified between the initial and augmented OBC, as detailed in the report;
- (5) of the relevant benefits realisation differences between the initial and augmented OBC, as detailed in the report;
- (6) of further information that would require to be submitted within forthcoming FBCs aligned to the Ocean Terminal OBC, as detailed in the report; and
- (7) that it was proposed that the approval of this business case was subject to Inverclyde Council carrying out an assessment of the ongoing environmental impacts of the project and provide this information to the PMO within the subsequent FBC for the Landside Works.

After consideration, the Cabinet

- (a) approved
 - (i) the changes to the scope of the Ocean Terminal Augmented OBC, as detailed in the report; and
 - (ii) the augmented OBC for Ocean Terminal which, following appraisal, was considered to be compliant with HM Treasury Green Book; and
- (b) noted the areas of further development that required to be undertaken for subsequent FBCs, as detailed in the report.

Councillor McCabe declared an interest in this item and took no part in the decision thereon.

