



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe, Ext: 77383

Item 15

4th March 2020

**Audit Scotland: Annual Audit Plan 2019/20**

**Purpose of Report:**

To present Audit Scotland's plan for audit of the Fund's 2019/20 annual report and financial statements.

**Recommendations:**

The Committee is asked to **NOTE** the Annual Audit Plan.

Ward No(s):

Citywide:

Local member(s) advised: Yes  No  consulted: Yes  No

**PLEASE NOTE THE FOLLOWING:**

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## 1 Policy and Resource Implications

### Resource Implications:

*Financial:* Audit Scotland's fee for the 2019/20 audit of Strathclyde Pension Fund is **£57,100** (2018/19 £55,870).

*Legal:* Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.

*Personnel:* None.

*Procurement:* None.

### Equality and Socio-Economic Impacts:

*Does the proposal support the Council's Equality Outcomes 2017-21* N/a

*What are the potential equality impacts as a result of this report?* N/a

*Please highlight if the policy/proposal will help address socio economic disadvantage.*

### Sustainability Impacts:

*Environmental:* n/a

*Social, including opportunities under Article 20 of the European Public Procurement Directive* n/a

*Economic:*

### Privacy and Data

**Protection impacts:** n/a

**2 Recommendations**

The Committee is asked **to NOTE** the Annual Audit Plan.