

South Lanarkshire Council virement request agreed.

11 There was submitted a report by the Director of Regional Economic Growth regarding a request from South Lanarkshire Council to vire £2.6m from the Cathkin Relief Road project to the Greenhills Road/A726 Strathaven Road Corridor Improvement Project, advising

- (1) of the virement process and the relevant Assurance Framework wording in respect of changes in project costs, as detailed in the report;
- (2) of the principles of project financial change, as outlined in appendix 1 of the report which had previously been agreed by both the Finance Strategy Group and Cabinet; and
- (3) of the proposal for the request for virement from South Lanarkshire Council as detailed in appendix 2 of the report, highlighting that should the final cost of the Greenhills Road/A726 Strathaven Road Corridor Improvement project be greater than the new allocation available, any shortfall in funding would be met by South Lanarkshire Council.

After consideration, the Cabinet approved the request from South Lanarkshire Council to vire £2.6m from the Cathkin Relief Road project to the Greenhills Road/A726 Strathaven Road Corridor Improvement Project.