

**Strathclyde Pension Fund – Extension of lease of office accommodation
Capella Building, York Street (Ward 10) approved.**

5 There was submitted a report by the Director of Strathclyde Pension Fund regarding the proposed extension to the lease of Strathclyde Pension Fund office accommodation at Capella House, York Street (Ward 10), advising

- (1) that Strathclyde Pension Fund office had been based in the Capella Building, York Street within Glasgow's International Financial Services District since 2010 on a 15-year lease which would expire on 15th July 2025;
- (2) that the Property and Consultancy Services team within Neighbourhoods, Regeneration and Sustainability had negotiated an extension of the lease;
and
- (3) of the provisionally agreed Heads of Terms.

After consideration, the committee approved a 5-year extension of the lease of Strathclyde Pension Fund office accommodation at Capella House, York Street, on the Heads of Terms and conditions, as detailed in the report.