

## **STRATHCLYDE PENSION FUND COMMITTEE'S MINUTES.**

Hybrid meeting, 19th March 2024.

### **Strathclyde Pension Fund Committee.**

- Present: Richard Bell (Chair), Abdul Bostani, Jill Brown, Elaine Gallagher, Allan Gow and Jim Kavanagh.
- Apologies: Ruairi Kelly and Martha Wardrop and Darren Paterson, Scotland Police Authority and Alistair Sutherland, Investment Advisory Panel.
- Also present: Councillor Ian Davis, South Ayrshire Council; Scott Donohoe, UNISON; Thomas Glavin, UNITE; Stephen Kelly, UNISON; Andy Thompson, GMB and Councillor Sandy Watson, North Lanarkshire Council.
- Attending: A Wyber (Clerk); R McIndoe, Director of Strathclyde Pension Fund; M Booth, Executive Director of Finance; D Black, Head of Audit and Inspection; C MacKenzie (for the Director of Communication and Corporate Governance); I Beattie and G Wood, Investment Advisory Panel; C Alexander and D Walker, Hymans Robertson; and O Potapova and H Rohimun, EY.

### **Strathclyde Pension Fund - Actuarial valuation report noted – Publication of Funding Strategy statement approved.**

1 With reference to the minutes of 13th September 2023 (Print 4, page 138) noting the preliminary results of an actuarial valuation for Strathclyde Pension Fund as at 31st March 2023 and approving the Funding Strategy, there was submitted a report by the Director of Strathclyde Pension Fund regarding the conclusion of the actuarial valuation for Strathclyde Pension Fund as at 31st March 2023, which had been carried out by the Fund's consulting actuaries, Hymans Robertson.

After consideration and having heard Mr Craig Alexander, Hymans Robertson, the committee

- (1) noted
  - (i) the actuary's draft report for the 2023 actuarial valuation; and
  - (ii) Hymans Robertson's actuarial valuation updated report as at 29th February 2024; and
- (2) approved the publication of the Funding Strategy statement, as detailed in the report.