

NET ZERO AND CLIMATE PROGRESS MONITORING CITY POLICY COMMITTEE'S MINUTES.

Hybrid meeting, 27th February 2024.

Net Zero and Climate Progress Monitoring City Policy Committee.

Present: Lana Reid-McConnell (Chair), Blair Anderson, Alexander Belic Declan Blench, Abdul Bostani, Christina Cannon, Chris Cunningham, Stephen Docherty, Rashid Hussain, Malcolm Mitchell, Robert Mooney, Eva Murray and Keiran O'Neill.

Also present: Ruairi Kelly and Angus Millar.

Attending: C Birrell (Clerk); G Slater and G Smith (for the Executive Director of Neighbourhoods, Regeneration and Sustainability); D Booker (for the Director of Regional Economic Growth); M McKay, Chief Executive, Clyde Gateway; and I Campsie (for the Director of Communication and Corporate Governance).

Model for Climate Investment – Details noted etc - Reference to City Administration Committee.

1 With reference to the minutes of 23rd May 2023 (Print 2, page 57), noting this Council's approach to developing a Climate Finance Model, there was submitted a report by the Executive Director of Neighbourhoods, Regeneration and Sustainability advising

- (1) of the proposed model, which was in 2 distinctive parts, for taking forward the investment required to realise the Council's ambitions around heat decarbonisation and net-zero carbon, the first part being the Delivery Vehicle and the second part the pursuit of the Climate Investment Vehicle, as detailed in the report;
- (2) of the policy work to date, together with the Council's climate ambitions and work undertaken in understanding the various example models pursued by other UK cities; and
- (3) of the resource requirements for the project, which was projected as circa £4m over the 2-year period together with the required governance structures to deliver on the ambitions and how the work could strategically align current policies and the next steps and timeline for delivery, as detailed in the report.

After consideration, the committee

- (a) noted the required funding for the project of circa £4m; and
- (b) referred the report to the City Administration Committee for approval.