

UK Shared Prosperity Fund – Amendment to capital funding awards approved.

4 With reference to the minutes of 17th August 2023 (Print 3, page 35) approving the award of £3.6m of funding from the UK Shared Prosperity Fund (UKSPF) for 6 projects, including a programme contingency, Councillor Aitken, Leader of the Council and City Convener for City and City Region Economy and Just Transition, presented a report regarding proposed amendments to the funding awards, advising

- (1) of the progress of the 6 projects which had been allocated £3.6m of funding from the UKSPF;
- (2) that during the due diligence and grant stage of the programme, it was apparent that the allocation of £250,000 of funding for the redevelopment of the Whitevale Baths project by the Glasgow Building Preservation Trust and Possibilities for Each and Every Kid would require to be withdrawn as they were unable to progress their project within the required timeframe of 31st March 2025; and
- (3) that as a result of an unallocated contingency of £204,577 and the requirement to withdraw funding of the Whitevale Baths project, a total of £454,577 of funding from the UKSPF was now available and given the length of time to go through due diligence and the grant agreement phase of the process, it was proposed that these available funds be re-distributed to the projects, as detailed in the report.

After consideration, the committee

- (a) noted the report; and
- (b) approved amendments to the funding awards from the UK Shared Prosperity Fund, as detailed in the report.