



Glasgow City Council

City Administration Committee

Report by Executive Director of Finance

Contact: Martin Booth Ext: 73837

Item 3

23rd May 2024

LIST OF AUTHORISED SIGNATORIES

BANKING AND TREASURY MANAGEMENT ARRANGEMENTS

Purpose of Report:

To update the list of authorised signatories to meet the operational Banking and Treasury Management arrangements of the Council.

Recommendations:

To approve the list of authorised signatories, to meet the operational Banking and Treasury Management arrangements of the council.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes ☐ No ☐ consulted: Yes ☐ No ☐

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1. INTRODUCTION

The council has previously approved a list of authorised signatories to meet the operational Banking and Treasury Management arrangements of the council. Committee approved the last set of changes on 20 April 2023 and it is now necessary to update this list.

2. BANK INDEMNITIES

It is recommended that the undernoted Financial Services officers be authorised to sign bank indemnities on behalf of the council and that each transaction be authorised by two signatories.

3. TREASURY MANAGEMENT DOCUMENTS

It is also recommended that the undernoted Financial Services officers be authorised to sign the following Treasury Management documents on behalf of the council and that each transaction be authorised by two signatories with the exceptions that Bank Drafts, International Money Transfers and Cheques (less than £98,000) drawn on any of the council's bank accounts require one signature.

The specific documents covered by this arrangement are as follows:

Local Bonds Certificates, Temporary Loan Receipts, Leasing Agreements, Chaps Instructions, Bank Drafts (both sterling and other currencies), Foreign Exchange Forward Contracts, International Money Transfers and Cheques drawn on the council's bank accounts.

4. OPENING/CLOSING BANK ACCOUNTS

It is further recommended that the undernoted Financial Services officers be authorised to open and close council bank accounts on behalf of the council and that each transaction be authorised by two signatories.

5. AUTHORISED OFFICERS

Mr. M Booth	-	Executive Director of Finance
Ms. M Johnston	-	Director of Financial and Business Services
Mr. S Crichton	-	Head of Corporate Finance
Ms. C Duncan	-	Chief Accountant
Ms. C Earl	-	Chief Accountant
Ms. A Ross	-	Chief Accountant
Mr. C McGuire	-	Chief Accountant
Mr. P Murphy	-	Finance Manager
Mr. I Bell	-	Finance Manager
Mr. S Tough	-	Finance Manager
Ms. M Butler	-	Finance Manager
Ms. S MacLean	-	Finance Manager
Mr N Rooke	-	Head of FS Governance & Change

6. Policy and Resource Implications

Resource Implications:

<i>Financial:</i>	There are no new financial implications arising from the report
<i>Legal:</i>	No Legal issues arising from the report
<i>Personnel:</i>	No direct personnel implications
<i>Procurement:</i>	No relevant procurement issues

Council Strategic Plan: No impact

Equality and Socio-Economic Impacts:

<i>Does the proposal support the Council's Equality Outcomes 2017-21</i>	No Impact
<i>What are the potential equality impacts as a result of this report?</i>	No Impact
<i>Please highlight if the policy/proposal will help address socio economic disadvantage.</i>	No Impact

Sustainability Impacts:

<i>Environmental:</i>	No Impact
<i>Social, including opportunities under Article 20 of the European Public Procurement Directive:</i>	No Impact
<i>Economic:</i>	No Impact

Privacy and Data Protection impacts: No data protection impacts identified

7. Recommendations

The City Administration Committee is asked to approve the revised list of authorised signatories, to meet the operational Banking and Treasury Management arrangements of the Council.