

Glasgow's Affordable Housing Supply Programme outturn figures 2023/24 noted - Acceptance of grant funding for 2024/25 approved – Authority to Executive Director of Neighbourhoods, Regeneration and Sustainability.

2 Councillor Kelly, City Convener for Neighbourhood Services and Assets presented a report regarding the outturn figures for Glasgow's Affordable Housing Supply Programme (AHSP) for 2023/24 and proposals for the AHSP for 2024/25, advising

- (1) that the Glasgow AHSP budget for 2022/23 was £103.638m, which was made up of £64.295m of Local Government Settlement funding and topped up by £39.343m from the Scottish Government's AHSP funding;
- (2) that the target outturn figures for the AHSP had reflected another extremely challenging year for the construction industry and whilst construction inflation was not as volatile as it had been in recent years, it remained an issue;
- (3) that each year an allocation was made to allow Registered Social Landlords (RSLs) to carry out medical adaptations where required for their tenants and an allocation of £5m had been ring-fenced for 2023/24, which was higher than in previous years, allowing RSLs to respond to increased demand and the final expenditure on medical adaptations for 2023/24 was £5.236m;
- (4) that in December 2023, the Scottish Government had announced a reduction in the national AHSP budget of £196m and Glasgow's Transfer of the Management of Development Funding offer of grant for 2024/25 had been reduced from £104.001m to £78.687m, which was a reduction in grant allocation of £25.314m (24%);
- (5) that in April 2024, the Scottish Government had announced an £80m national acquisition fund for 2024/25 and 2025/26, with Glasgow receiving £11.544m of funding for 2024/25 and this additional funding could allow for the acquisition of up to an additional 83 properties;
- (6) of the major legally committed projects which had been approved prior to 1st April 2024 and the proposed new projects for funding for 2024/25, as detailed in an appendix to the report; and
- (7) of the Resource Planning Assumptions issued by the Scottish Government covering the 4-year period 2022/23 to 2025/26, totalling £417.297m.

After consideration, the committee

- (a) noted
 - (i) the outturn figures from the 2023/24 Glasgow Affordable Housing Supply Programme; and
 - (ii) the legally committed projects that would require funding from the 2024/25 Affordable Housing Supply Programme;

- (b) approved new projects proposed for 2024/25, which would be taken forward where budgets allowed within the priorities outlined within Glasgow's Local Housing Strategy and the Strategic Housing Investment Plan;
- (c) authorised the Executive Director of Neighbourhoods, Regeneration and Sustainability to bring forward additional projects that fitted with the priorities contained within Glasgow's Local Housing Strategy and Strategic Housing Investment Plan, in the event of slippage in the programme; and
- (d) agreed to formally accept the offer of grant from the Scottish Government.