

Pension investment strategy – Investments approved.

7 With reference to the minutes of 19th March 2024 (Print 1, page 159) approving the pension investment strategy, there was submitted a report by the Director of Strathclyde Pension Fund regarding the conclusion of selection exercises for investment allocations for emerging marketing equity, passive corporate bonds and buy and maintain corporate bonds implemented as part of the revised structure to deliver the pension investment strategy.

After consideration, the committee approved investments of

- (1) 2% of total Fund in the Royal Bank of Canada Global Asset Management Emerging Markets Equity fund;
- (2) 2.5% of total Fund in the Legal & General Investment Management Low Carbon Transition credit index funds; and
- (3) 2.5% of total Fund in the Legal & General Investment Management Future World Net Zero Buy and Maintain fund.