UK Property Portfolio – Contract for development works - Appointment approved.

9 There was submitted a report by the Director of Strathclyde Pension Fund regarding the outcome of a re-tendering exercise for the provision of development works at Unit B, Railway Triangle Portsmouth for Strathclyde Pension Fund UK Property Portfolio.

After consideration, the committee approved the appointment of Wilten Construction Ltd to carry out development works at Unit B, Railway Triangle Portsmouth for Strathclyde Pension Fund UK Property Portfolio, at a cost of £8,944,850.90, excluding but not limited to S278 fees, ground contamination, planning conditions, service diversions and sewer build over agreements.