

Global custody services provider – Appointment approved.

11 There was submitted a report by the Director of Strathclyde Pension Fund regarding the outcome of a tendering exercise for a global custody services provider for Strathclyde Pension Fund for a 4-year contract, commencing on 1st January 2021, with an option to extend for a further 5 years.

After consideration, the committee approved the appointment of Northern Trust to provide global custody services for Strathclyde Pension Fund.