

**Direct Investment Portfolio - Man GPM RI Community Housing Fund –
Investment proposal approved.**

7 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in Man GPM RI Community Housing Fund, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £30m in the Man GPM RI Community Housing Fund within the Direct Investment Portfolio.