

**Direct Investment Portfolio - Clydebuilt II LP - Investment proposal approved.**

**10** There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in Clydebuilt II LP, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £100m in Clydebuilt II LP within the Direct Investment Portfolio.