



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

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**Item 4**

25th November 2020

**Audit Scotland – Annual Audit Report 2019/20**

**Purpose of Report:**

To present Audit Scotland's Annual Audit Report for 2019/20.

**Recommendations:**

The Committee is asked to **ACCEPT** the Annual Audit Report from Audit Scotland.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes  No  consulted: Yes  No

**PLEASE NOTE THE FOLLOWING:**

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## 1 Policy and Resource Implications

### Resource Implications:

<i>Financial:</i>	None.
<i>Legal:</i>	Legal: Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.
<i>Personnel:</i>	None.
<i>Procurement:</i>	None.

**Council Strategic Plan:** Strathclyde Pension Fund aligns with the theme of a well governed city.

### Equality and Socio-Economic Impacts :

*Does the proposal support the Council's Equality Outcomes 2017-22*

N/a.

*What are the potential equality impacts as a result of this report?*

No specific equalities impacts.

*Please highlight if the policy/proposal will help address socio economic disadvantage.*

N/a.

### Sustainability Impacts:

*Environmental:* Environmental issues are addressed in the Fund's Responsible Investment strategy.

*Social, including opportunities under Article 20 of the European Public Procurement Directive.* Social issues are addressed in the Fund's Responsible Investment strategy

*Economic:* Economic issues are addressed in the Fund's Responsible Investment strategy.

### Privacy and Data

**Protection impacts:** None.

## **2 Recommendations**

The Committee is asked to **accept** the Annual Audit Report from Audit Scotland.

### **Attached:**

- *Annual Audit Report*
- *ISA 260 Covering letter*