

Proposed development of Regional Capital Investment Plan – Position agreed etc.

7 There was submitted a report by the Director of Regional Economic Growth updating the Cabinet on the proposal to develop a Glasgow City Regional Capital Investment Plan, advising

- (1) that on 3rd June 2020, the first of three planned HubWest teleconference sessions focusing on capital investment programme recovery took place attended by representatives from across the Region, and a key message from the construction sector companies/bodies who had participated in the discussion was that the construction sector was under severe threat across Scotland;
- (2) that in order to help sustain businesses, the sector was seeking more information from the public sector on the pipeline of capital projects which was planned for the coming years, so that they could provide their investors/lenders with confidence of a future pipeline;
- (3) that the need for a region-wide overview of planned infrastructure development had been recognised within 2 commitments of the City Region Economic Action Plan, as detailed in the report, and significant progress had been made by the Infrastructure and Assets Portfolio Group to collate and map on GIS systems information on the capital investment plans of the Region's 8 Member Authorities, with this information being shared with the utilities companies as part of a series of Infrastructure Summits;
- (4) of a proposal that the City Region Programme Management Office (PMO), together with the Intelligence Hub and the Portfolio Group liaise with other agencies, as detailed in the report to collate and map investment plans, with a combined plan being created by the end of October 2020 and the mapping completed by the end of December 2020; and
- (5) that, once completed, it was intended that the information could be shared, in appropriate formats with a number of agencies/sectors, all as detailed in the report.

After consideration, the Cabinet agreed

- (a) that the PMO seek to develop a Regional Capital Investment Plan, as detailed in the report; and
- (b) that Councillor Nicolson directly contact the PMO in order to address a number of issues he had raised at the meeting.