

Training policy, practice and plan for 2020/21 approved.

9 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposed training policy and practice statement for Strathclyde Pension Fund together with a training plan for 2020/21, advising

- (1) that Appendix A to the report set out the legal and regulatory background to training requirements for those involved in the management of pension schemes, together with the role of the Pensions Regulator in this regard;
- (2) that the objective of the training plan was to ensure that all staff, committee members and Board members with a role in the management and governance of the Strathclyde Pension Fund were fully equipped with the knowledge, skills and understanding to discharge the duties and responsibilities allocated to them;
- (3) that individual training needs would vary, with members being encouraged to assess their own requirements and the training plan would ensure that a variety of opportunities were available both for introductory training and for ongoing development on a regular basis;
- (4) of a proposed training policy and practice statement, as detailed in Appendix B of the report; and
- (5) of the training plan for 2020/21, as detailed in Appendix C of the report.

After consideration, the committee approved the training policy, practice and plan for the Strathclyde Pension Fund for 2020/21.