

Direct Investment Portfolio – Funding Affordable Homes - Investment proposal approved.

8 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in Funding Affordable Homes, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £30m in Funding Affordable Homes within the Direct Investment Portfolio.