

Infrastructure Programme – Inverclyde Council – Inchgreen project Outline Business Case approved etc – Declaration of interest.

5 With reference to the minutes of 12th February 2019 agreeing that Inverclyde Council progress with the development of an Outline Business Case (OBC) for the Inchgreen project, there was submitted a report by the Director of Regional Economic Growth regarding the evaluation of the OBC for the project submitted by Inverclyde Council, which, following evaluation by the Programme Management Office (PMO), had been considered and approved by the Chief Executives' Group on 20th May 2021 and was now being submitted to Cabinet for approval, advising

- (1) of the executive summary of the project, detailed in Appendix 1 of the report;
- (2) that the OBC had been reviewed and appraised and was considered fully compliant with HM Treasury Green Book, although it remained the case that all legal and financial risks associated with the project remained with Inverclyde Council;
- (3) of the current status of the project, as detailed in the report, including the scope and key milestone dates;
- (4) of the finance that was being sought for this stage of the project, as detailed in the report; and
- (5) that the OBC had identified and quantified the project outputs, as detailed in the report, and provided completed individual benefits trackers as required by the Assurance Framework.

After consideration and having heard a presentation by Stuart Jamieson, Inverclyde Council, the Cabinet

- (a) approved the OBC, including the funding requirement of £0.08m, to develop the Full Business Case;
- (b) invited Inverclyde Council to proceed to prepare the Full Business Case; and
- (c) noted that the PMO Appraisal and Project Risk Register are available on request from the Clerk.

Councillor Stephen McCabe declared an interest in this item and took no part in the decision thereon.