

City Deal Infrastructure Fund - Accelerated grant allocations 2020/21 approved.

10 There was submitted a report by the Director of Regional Economic Growth regarding the award of an additional £65m of accelerated City Deal Infrastructure Fund grant in 2020/21 from the Scottish Government and the proposed allocation of this grant to each member authority, advising

- (1) that, following discussions with the Scottish Government it had recently confirmed the forward funding of the additional £65m grant in 2020/21 which was expected to be recovered from deductions to grant payments in financial years 2023/24 and 2024/25, however this arrangement had still to be confirmed;
- (2) that the accelerated grant allocations for 2020/21 had been based on member authorities' cumulative actual spend levels as at 31st December 2020 and the percentage share of the overall grant allocation that the projects had;
- (3) of the proposed additional grant allocations in 2020/21 in relation to the £65m, as detailed in Appendix 1 of the report; and
- (4) that the approach to allocation of the £65m grant had been agreed by the Glasgow City Region Finance Strategy Group and highlighting that the grant letter was expected to be updated to allow the grant allocated to member authorities to be in excess of eligible expenditure in 2020/21, provided that the cumulative grant received was not higher than cumulative spend to date.

After consideration, the Cabinet approved the proposed allocations, as set out in Appendix 1 of the report.